

LAKES BY THE BAY SOUTH

COMMUNITY DEVELOPMENT DISTRICT

COMBINED BALANCE SHEET

November 30, 2016

	Major Funds			Total
	General	Debt Service	Capital Projects	Governmental Funds
ASSETS:				
Cash	\$729,527	---	---	\$729,527
Petty Cash	\$654	---	---	\$654
Due From Other Funds	\$35,949	\$526,921	---	\$562,870
Investment - SBA - Surplus	\$1,030,577	---	---	\$1,030,577
Investment - SBA - Field Reserves	\$184,929	---	---	\$184,929
Investment - SBA - Clubhouse Reserves	\$154,177	---	---	\$154,177
Series 2012 Investments:				
Reserve A	---	\$824,569	---	\$824,569
P & I Account	---	\$3	---	\$3
Interest	---	---	---	\$0
Revenue A	---	\$2,106	---	\$2,106
Sinking Construction	---	\$1	---	\$1
	---	---	\$2	\$2
Series 2014 Investments:				
Reserve A	---	\$150,068	---	\$150,068
Interest A	---	\$11	---	\$11
Revenue A	---	\$27,178	---	\$27,178
Sinking A	---	\$6	---	\$6
Construction	---	---	\$446,444	\$446,444
Prepaid Expenses	\$200	---	---	\$200
TOTAL ASSETS	\$2,136,012	\$1,530,861	\$446,446	\$4,113,320
LIABILITIES:				
Accounts Payable	\$27,456	---	---	\$27,456
Due to Other Funds	\$527,121	---	\$35,749	\$562,870
TOTAL LIABILITIES	\$554,577	\$0	\$35,749	\$590,326
FUND BALANCES:				
Nonspendable:				
Prepaid items and deposits	\$200	---	---	\$200
Restricted:				
Debt Service	---	\$1,530,861	---	\$1,530,861
Capital Projects	---	---	\$410,697	\$410,697
Assigned	\$173,348	---	---	\$173,348
Unassigned	\$1,407,887	---	---	\$1,407,887
TOTAL FUND BALANCES	\$1,581,436	\$1,530,861	\$410,697	\$3,522,994
TOTAL LIABILITIES & FUND BALANCES	\$2,136,012	\$1,530,861	\$446,446	\$4,113,320

LAKES BY THE BAY SOUTH

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
REVENUES:				
Maintenance Assessments	\$1,045,399	\$193,194	\$193,194	\$0
Interest Income	\$500	\$83	\$2,061	\$1,978
Rental Income	\$5,000	\$833	\$1,900	\$1,067
Membership Cards	\$0	\$0	\$530	\$530
User Fees-Non Resident	\$0	\$0	\$3,011	\$3,011
Miscellaneous Income	\$0	\$0	\$129	\$129
TOTAL REVENUES	\$1,050,899	\$194,111	\$200,825	\$6,714
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisor Fees	\$12,000	\$2,000	\$800	\$1,200
FICA Taxes	\$918	\$153	\$61	\$92
Engineering	\$10,000	\$1,667	\$780	\$887
Arbitrage Calculation	\$2,500	\$417	\$0	\$417
Dissemination	\$5,500	\$917	\$917	\$0
Attorney	\$40,000	\$6,667	\$4,025	\$2,642
Annual Audit	\$6,400	\$1,067	\$0	\$1,067
Trustee Fees	\$13,145	\$2,191	\$0	\$2,191
Management Fees	\$52,658	\$8,776	\$8,776	(\$0)
Telephone	\$200	\$33	\$0	\$33
Postage	\$300	\$50	\$48	\$2
Printing & Binding	\$1,500	\$250	\$407	(\$157)
Insurance	\$11,877	\$11,877	\$11,005	\$872
Legal Advertising	\$750	\$125	\$75	\$50
Other Current Charges	\$500	\$83	\$99	(\$16)
Property Taxes	\$100	\$100	\$3	\$97
Office Supplies	\$250	\$42	\$18	\$24
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE EXPENDITURES	\$158,773	\$36,589	\$27,189	\$9,399
FIELD EXPENDITURES:				
Field Management	\$24,510	\$4,085	\$4,085	\$0
Landscape Maintenance	\$163,040	\$27,173	\$24,456	\$2,717
Landscape-Extra to Contract	\$50,000	\$8,333	\$0	\$8,333
Mulch	\$21,500	\$8,750	\$8,750	\$0
Tree Trimming	\$6,480	\$6,480	\$6,480	\$0
Lake Maintenance	\$14,400	\$2,400	\$2,169	\$231
Lake Debris Removal	\$1,000	\$167	\$0	\$167
Mitigation Maintenance	\$2,028	\$338	\$169	\$169
Contingency	\$20,000	\$3,333	\$800	\$2,533
Pet Stations	\$2,726	\$454	\$0	\$454
Pressure Washing	\$15,000	\$13,525	\$13,525	\$0
Website Maintenance	\$3,000	\$500	\$0	\$500
Culvert Inspection	\$12,800	\$12,800	\$18,435	(\$5,635)
Reserves	\$50,000	\$8,333	\$0	\$8,333
Landscape Maintenance-Sidewalk	\$13,995	\$2,332	\$1,418	\$914
Holiday Lighting	\$35,352	\$5,892	\$1,206	\$4,686
Special Projects	\$30,000	\$5,000	\$0	\$5,000
TOTAL FIELD EXPENDITURES	\$465,831	\$109,897	\$81,493	\$28,404

LAKES BY THE BAY SOUTH

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
CLUBHOUSE EXPENDITURES:				
Access Control	\$3,500	\$2,310	\$2,310	\$0
Alarm Monitoring	\$5,000	\$833	\$94	\$739
Pool Monitoring	\$14,971	\$2,495	\$2,495	\$0
Air Conditioning Maint Contract	\$2,100	\$350	\$385	(\$35)
Fitness Equipment Maintenance	\$5,000	\$833	\$462	\$371
Electric	\$37,000	\$6,167	\$4,863	\$1,304
Cable/Internet Services	\$3,775	\$629	\$511	\$118
Insurance	\$24,519	\$24,519	\$21,795	\$2,724
Janitorial Maintenance	\$34,464	\$5,744	\$5,609	\$135
Janitorial Supplies	\$5,000	\$833	\$0	\$833
Landscape Maintenance	\$31,750	\$5,292	\$7,225	(\$1,933)
Landscape Replacement	\$5,000	\$833	\$1,804	(\$970)
Porter - Handyman	\$5,400	\$900	\$0	\$900
Office Equipment Maintenance	\$4,560	\$760	\$438	\$322
Management Fees	\$26,383	\$4,397	\$4,573	(\$176)
Office Supplies/Clubhouse Supplies	\$2,000	\$333	\$174	\$159
Onsite Club Management Fees	\$61,875	\$10,313	\$10,727	(\$415)
Onsite Club Facilitator	\$139,742	\$23,290	\$14,576	\$8,714
Seasonal Staff	\$2,835	\$473	\$0	\$473
Pest Control	\$1,000	\$167	\$110	\$57
Pool & Spa Maintenance	\$45,000	\$7,500	\$7,675	(\$175)
Repairs and Maintenance	\$30,000	\$5,000	\$2,344	\$2,656
Special Events	\$3,600	\$600	\$1,150	(\$550)
Telephone	\$3,500	\$583	\$358	\$225
Trash Collection	\$1,000	\$167	\$0	\$167
Water & Sewer	\$11,000	\$1,833	\$0	\$1,833
Window Cleaning/Pressure Cleaning	\$5,400	\$900	\$0	\$900
Holiday Lighting	\$16,000	\$2,667	\$684	\$1,982
Contingency	\$15,000	\$2,500	\$850	\$1,650
Capital Reserve	\$53,271	\$8,878	\$0	\$8,878
TOTAL CLUBHOUSE EXPENDITURES	\$599,644	\$122,100	\$91,213	\$30,887
TOTAL EXPENDITURES	\$1,224,248	\$268,585	\$199,895	\$68,690
EXCESS REVENUES (EXPENDITURES)	(\$173,348)		\$930	
FUND BALANCE - Beginning	\$173,348		\$1,580,506	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$1,581,436</u>	

LAKES BY THE BAY SOUTH
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012
DEBT SERVICE FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
REVENUES:				
Assessments - On Roll	\$1,631,961	\$302,666	\$302,666	\$0
Interest Income	\$0	\$0	\$417	\$417
TOTAL REVENUES	\$1,631,961	\$302,666	\$303,083	\$417
EXPENDITURES:				
<i>Series 2012A</i>				
Interest - 11/1	\$620,694	\$620,694	\$620,694	\$0
Principal - 11/1	\$405,000	\$405,000	\$405,000	\$0
Interest - 5/1	\$610,569	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,636,263	\$1,025,694	\$1,025,694	\$0
OTHER SOURCES/USES				
Interfund Transfer	\$14,318	\$2,386	\$0	(\$2,386)
TOTAL OTHER	\$14,318	\$2,386	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$10,016		(\$722,611)	
FUND BALANCE - Beginning	\$1,026,320		\$1,852,000	
FUND BALANCE - Ending	\$1,036,336		\$1,129,390	

LAKES BY THE BAY SOUTH
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014
DEBT SERVICE FUND

*Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2016*

	ADOPTED BUDGET	PRORATED THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
REVENUES:				
Assessments - On Roll	\$1,208,092	\$224,176	\$224,176	\$0
Interest Income	\$0	\$0	\$125	\$125
TOTAL REVENUES	\$1,208,092	\$224,176	\$224,301	\$125
EXPENDITURES:				
<i>Series 2014A</i>				
Interest - 11/1	\$370,425	\$370,425	\$370,425	\$0
Interest - 5/1	\$370,425	\$0	\$0	\$0
Principal - 5/1	\$455,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,195,850	\$370,425	\$370,425	\$0
OTHER FINANCING SOURCES AND USES				
Interfund Transfer	(\$14,318)	(\$2,386)	\$0	\$2,386
TOTAL OTHER FINANCING SOURCES AND USES	(\$14,318)	(\$2,386)	\$0	\$2,386
EXCESS REVENUES (EXPENDITURES)	(\$2,076)		(\$146,124)	
FUND BALANCE - Beginning	\$397,266		\$547,596	
FUND BALANCE - Ending	<u>\$395,190</u>		<u>\$401,472</u>	

**LAKES BY THE BAY SOUTH
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2017**

<i>Series 2012, Special Assessment Bonds</i>		
Interest Rate;	5.00%	
Maturity Date:	11/1/2024	
Interest Rate;	5.25%	
Maturity Date:	11/1/2033	
Interest Rate;	5.75%	
Maturity Date:	5/1/2042	
Bonds outstanding - 9/30/2016		\$22,780,000.00
Less:	November 01, 2016 (Mandatory)	(\$405,000.00)
Current Bonds Outstanding		\$22,375,000.00

<i>Series 2014, Special Assessment Bonds</i>		
Interest Rate:	5.125%	
Maturity Date:	5/1/2024	\$5,210,000.00
Interest Rate:	5.625%	
Maturity Date:	5/1/2034	\$9,180,000.00
Bonds outstanding - 9/30/2016		\$13,560,000.00
Less:	May 1, 2017 (Mandatory)	\$0.00
Current Bonds Outstanding		\$13,560,000.00

Total Current Bonds Outstanding	\$35,935,000.00
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LAKES BY THE BAY SOUTH
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012
CAPITAL PROJECTS FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
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REVENUES:

Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0

EXPENDITURES:

Capital Outlay	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0

OTHER SOURCES/USES

Interfund Transfer	\$0	\$0	\$13,752	\$13,752
TOTAL OTHER SOURCES AND USES	\$0	\$0	\$13,752	\$13,752

EXCESS REVENUES (EXPENDITURES)			\$13,752	
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FUND BALANCE - Beginning			(\$13,752)	
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FUND BALANCE - Ending			\$0	
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LAKES BY THE BAY SOUTH

COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014

CAPITAL PROJECTS FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance

For The Period Ending November 30, 2016

	ADOPTED BUDGET	PRORATED THRU 11/30/16	ACTUAL THRU 11/30/16	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$102	\$102
TOTAL REVENUES	\$0	\$0	\$102	\$102
EXPENDITURES:				
Capital Outlay	\$0	\$0	\$27,324	(\$27,324)
TOTAL EXPENDITURES	\$0	\$0	\$27,324	(\$27,324)
OTHER FINANCING SOURCES AND USES				
Interfund Transfer	\$0	\$0	(\$13,752)	(\$13,752)
TOTAL OTHER FINANCING SOURCES AND USES	\$0	\$0	(\$13,752)	(\$13,752)
EXCESS REVENUES (EXPENDITURES)	\$0		(\$40,974)	
FUND BALANCE - Beginning			\$451,671	
FUND BALANCE - Ending			<u>\$410,697</u>	

Lakes by the Bay South
Community Development District
Series 2012 Special Assessment Bonds

1. Recap of Capital Project Fund Activity Through November 30, 2016

Opening Balance in Construction Account	\$0.00
Source of Funds:	
Interest Earned	\$62.94
Interfund Transfers	(\$427,760.97)
Bond Proceeds	\$22,303,799.17
Use of Funds:	
Disbursements:	
Clubhouse	(\$19,982,039.81)
Cameras & Security Equipment	(\$36,790.00)
SW 223rd Road Closure	(\$109,583.13)
Buffer Replanting	(\$38,593.00)
Engineering Fees	(\$3,344.78)
Contingency	(\$6,064.00)
COI	(\$1,699,684.52)
Adjusted Balance in Construction Account at November 30, 2016	\$1.90

2. Funds Available For Construction at November 30, 2016

Book Balance of Construction Fund at November 30, 2016	\$1.90
Construction Funds available at November 30, 2016	\$1.90

3. Investments - Wells Fargo

November 30, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.01%		\$1.90	\$1.90
Outstanding Transfer					\$0.00
Contracts Payable					\$0.00
Balance at 11/30/16					\$1.90

Lakes by the Bay South
Community Development District
Series 2014 Special Assessment Refunding Bonds

1. Recap of Capital Project Fund Activity Through November 30, 2016

Opening Balance in Construction Account	\$0.00
Source of Funds:	
Interest Earned	\$999.83
Interfund Transfers	(\$15,517.32)
Bond Proceeds	\$1,353,952.90
Use of Funds:	
Disbursements:	
Clubhouse Project	(\$180,284.59)
Atrium Project	\$0.00
Lobby Project	(\$5,150.00)
Gym Equipment	(\$30,843.31)
Parking Lot Project	\$0.00
Splash-Kids Pool	(\$5,573.85)
Engineering Fees and Others	(\$4,699.18)
Permits and Contingencies	\$0.00
Cost of Issuance	(\$702,189.40)
Adjusted Balance in Construction Account at November 30, 2016	<u><u>\$410,695.08</u></u>

2. Funds Available For Construction at November 30, 2016

Book Balance of Construction Fund at November 30, 2016	\$410,695.08
Construction Funds available at November 30, 2016	<u><u>\$410,695.08</u></u>

3. Investments - Wells Fargo

November 30, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.01%		\$446,443.93	\$446,443.93
					Outstanding Transfer
					\$0.00
					Contracts Payable
					(\$35,748.85)
					<u><u>\$410,695.08</u></u>