

LAKES BY THE BAY SOUTH

COMMUNITY DEVELOPMENT DISTRICT

COMBINED BALANCE SHEET

April 30, 2017

	Major Funds			Total
	General	Debt Service	Capital Projects	Governmental Funds
ASSETS:				
Cash	\$93,849	---	---	\$93,849
Petty Cash	\$654	---	---	\$654
Assessments Receivable	\$10,205	\$27,828	---	\$38,033
Due From Other Funds	---	\$128	---	\$128
Investment - SBA - Surplus	\$1,536,843	---	---	\$1,536,843
Investment - SBA - Field Reserves	\$185,694	---	---	\$185,694
Investment - SBA - Clubhouse Reserves	\$154,815	---	---	\$154,815
Series 2012 Investments:				
Reserve A	---	\$824,569	---	\$824,569
P & I Account	---	\$3	---	\$3
Interest	---	\$610,569	---	\$610,569
Revenue A	---	\$950,585	---	\$950,585
Sinking	---	\$1	---	\$1
Construction	---	---	\$2	\$2
Series 2014 Investments:				
Reserve A	---	\$150,063	---	\$150,063
Interest A	---	\$370,436	---	\$370,436
Revenue A	---	\$355,821	---	\$355,821
Sinking A	---	\$455,006	---	\$455,006
Construction	---	---	\$381,887	\$381,887
Prepaid Expenses	\$24,757	---	---	\$24,757
TOTAL ASSETS	\$2,006,817	\$3,745,010	\$381,889	\$6,133,716
LIABILITIES:				
Accounts Payable	\$9,162	---	---	\$9,162
Due to Other Funds	\$128	---	---	\$128
TOTAL LIABILITIES	\$9,291	\$0	\$0	\$9,291
FUND BALANCES:				
Restricted:				
Debt Service	---	\$3,745,010	---	\$3,745,010
Capital Projects	---	---	\$381,889	\$381,889
Assigned	\$173,348	---	---	\$173,348
Unassigned	\$1,799,421	---	---	\$1,799,421
TOTAL FUND BALANCES	\$1,997,526	\$3,745,010	\$381,889	\$6,124,425
TOTAL LIABILITIES & FUND BALANCES	\$2,006,817	\$3,745,010	\$381,889	\$6,133,716

LAKES BY THE BAY SOUTH

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2017

	ADOPTED BUDGET	PRORATED BUDGET THRU 4/30/17	ACTUAL THRU 4/30/17	VARIANCE
REVENUES:				
Maintenance Assessments	\$1,045,399	\$1,045,399	\$1,003,517	(\$41,882)
Interest Income	\$500	\$292	\$9,730	\$9,438
Rental Income	\$5,000	\$2,917	\$9,140	\$6,223
Membership Cards	\$0	\$0	\$2,890	\$2,890
User Fees-Non Resident	\$0	\$0	\$13,049	\$13,049
Miscellaneous Income	\$0	\$0	\$331	\$331
TOTAL REVENUES	\$1,050,899	\$1,048,608	\$1,038,657	(\$9,951)
EXPENDITURES:				
ADMINISTRATIVE:				
Supervisor Fees	\$12,000	\$7,000	\$6,000	\$1,000
FICA Taxes	\$918	\$536	\$459	\$77
Engineering	\$10,000	\$5,833	\$7,714	(\$1,881)
Arbitrage Calculation	\$2,500	\$2,500	\$2,400	\$100
Dissemination	\$5,500	\$3,208	\$3,208	\$0
Attorney	\$40,000	\$20,000	\$21,947	(\$1,947)
Annual Audit	\$6,400	\$6,400	\$6,400	\$0
Trustee Fees	\$13,145	\$13,145	\$12,854	\$291
Management Fees	\$52,658	\$30,717	\$30,717	(\$0)
Telephone	\$200	\$117	\$28	\$89
Postage	\$300	\$175	\$243	(\$68)
Printing & Binding	\$1,500	\$875	\$1,289	(\$414)
Insurance	\$11,877	\$11,877	\$11,005	\$872
Legal Advertising	\$750	\$438	\$75	\$363
Other Current Charges	\$500	\$292	\$291	\$0
Property Taxes	\$100	\$100	\$3	\$97
Office Supplies	\$250	\$146	\$111	\$35
Dues, Licenses & Subscriptions	\$175	\$175	\$175	\$0
TOTAL ADMINISTRATIVE EXPENDITURES	\$158,773	\$103,533	\$104,919	(\$1,386)
FIELD EXPENDITURES:				
Field Management	\$24,510	\$14,298	\$14,298	\$0
Landscape Maintenance	\$163,040	\$95,107	\$97,457	(\$2,351)
Landscape-Extra to Contract	\$50,000	\$29,167	\$5,439	\$23,728
Mulch	\$21,500	\$8,750	\$8,750	\$0
Tree Trimming	\$6,480	\$6,480	\$6,480	\$0
Lake Maintenance	\$14,400	\$8,400	\$7,000	\$1,400
Lake Debris Removal	\$1,000	\$583	\$0	\$583
Mitigation Maintenance	\$2,028	\$1,183	\$1,183	\$0
Contingency	\$20,000	\$11,667	\$6,436	\$5,231
Pet Stations	\$2,726	\$1,590	\$1,275	\$315
Pressure Washing	\$15,000	\$13,525	\$13,525	\$0
Website Maintenance	\$3,000	\$1,750	\$1,750	\$0
Culvert Inspection	\$12,800	\$12,800	\$22,695	(\$9,895)
Reserves	\$50,000	\$29,167	\$0	\$29,167
Landscape Maintenance-Sidewalk	\$13,995	\$8,164	\$3,939	\$4,225
Holiday Lighting	\$35,352	\$35,352	\$37,527	(\$2,175)
Special Projects	\$30,000	\$17,500	\$6,775	\$10,725
TOTAL FIELD EXPENDITURES	\$465,831	\$295,481	\$234,528	\$60,953

LAKES BY THE BAY SOUTH

COMMUNITY DEVELOPMENT DISTRICT

GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2017

	ADOPTED BUDGET	PRORATED BUDGET THRU 4/30/17	ACTUAL THRU 4/30/17	VARIANCE
CLUBHOUSE EXPENDITURES:				
Access Control	\$3,500	\$2,310	\$2,310	\$0
Alarm Monitoring	\$5,000	\$2,917	\$694	\$2,223
Pool Monitoring	\$14,971	\$8,733	\$8,965	(\$232)
Air Conditioning Maint Contract	\$2,100	\$1,225	\$1,155	\$70
Fitness Equipment Maintenance	\$5,000	\$2,917	\$6,950	(\$4,034)
Electric	\$37,000	\$21,583	\$17,165	\$4,418
Cable/Internet Services	\$3,775	\$2,202	\$1,824	\$378
Insurance	\$24,519	\$24,519	\$21,795	\$2,724
Janitorial Maintenance	\$34,464	\$20,104	\$19,857	\$247
Janitorial Supplies	\$5,000	\$2,917	\$1,227	\$1,689
Landscape Maintenance	\$31,750	\$18,521	\$20,899	(\$2,378)
Landscape Replacement	\$5,000	\$2,917	\$1,804	\$1,113
Porter - Handyman	\$5,400	\$3,150	\$0	\$3,150
Office Equipment Maintenance	\$4,560	\$2,660	\$1,572	\$1,088
Management Fees	\$26,383	\$15,390	\$16,006	(\$616)
Office Supplies/Clubhouse Supplies	\$2,000	\$1,167	\$457	\$709
Onsite Club Management Fees	\$61,875	\$36,094	\$37,545	(\$1,451)
Onsite Club Facilitator	\$139,742	\$81,516	\$51,599	\$29,917
Seasonal Staff	\$2,835	\$1,654	\$0	\$1,654
Pest Control	\$1,000	\$583	\$460	\$123
Pool & Spa Maintenance	\$45,000	\$26,250	\$23,825	\$2,425
Repairs and Maintenance	\$30,000	\$17,500	\$6,766	\$10,734
Special Events	\$3,600	\$3,600	\$3,906	(\$306)
Telephone	\$3,500	\$2,042	\$1,475	\$567
Trash Collection	\$1,000	\$1,000	\$900	\$100
Water & Sewer	\$11,000	\$6,417	\$15,501	(\$9,084)
Window Cleaning/Pressure Cleaning	\$5,400	\$5,400	\$6,495	(\$1,095)
Holiday Lighting	\$16,000	\$16,000	\$17,426	(\$1,426)
Contingency	\$15,000	\$8,750	\$7,311	\$1,439
Capital Reserve	\$53,271	\$31,075	\$9,632	\$21,443
TOTAL CLUBHOUSE EXPENDITURES	\$599,644	\$371,110	\$305,519	\$65,591
TOTAL EXPENDITURES	\$1,224,248	\$770,124	\$644,966	\$125,159
EXCESS REVENUES (EXPENDITURES)	(\$173,348)		\$393,691	
FUND BALANCE - Beginning	\$173,348		\$1,603,835	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$1,997,526</u>	

LAKES BY THE BAY SOUTH
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012
DEBT SERVICE FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2017

	ADOPTED BUDGET	PRORATED THRU 4/30/17	ACTUAL THRU 4/30/17	VARIANCE
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REVENUES:

Assessments - On Roll	\$1,631,961	\$1,631,961	\$1,572,152	(\$59,809)
Interest Income	\$0	\$0	\$3,329	\$3,329

TOTAL REVENUES	\$1,631,961	\$1,631,961	\$1,575,480	(\$56,480)
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EXPENDITURES:

Series 2012A

Interest - 11/1	\$620,694	\$620,694	\$620,694	\$0
Principal - 11/1	\$405,000	\$405,000	\$405,000	\$0
Interest - 5/1	\$610,569	\$0	\$0	\$0

TOTAL EXPENDITURES	\$1,636,263	\$1,025,694	\$1,025,694	\$0
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OTHER SOURCES/USES

Interfund Transfer	\$14,318	\$8,352	\$0	(\$8,352)
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TOTAL OTHER	\$14,318	\$8,352	\$0	\$0
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EXCESS REVENUES (EXPENDITURES)	\$10,016		\$549,787	
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FUND BALANCE - Beginning	\$1,026,320		\$1,852,000	
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FUND BALANCE - Ending	\$1,036,336		\$2,401,787	
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LAKES BY THE BAY SOUTH
COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014

DEBT SERVICE FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2017

	ADOPTED BUDGET	PRORATED THRU 4/30/17	ACTUAL THRU 4/30/17	VARIANCE
REVENUES:				
Assessments - On Roll	\$1,208,092	\$1,208,092	\$1,164,444	(\$43,648)
Interest Income	\$0	\$0	\$1,607	\$1,607
TOTAL REVENUES	\$1,208,092	\$1,208,092	\$1,166,052	(\$42,041)
EXPENDITURES:				
<i>Series 2014A</i>				
Interest - 11/1	\$370,425	\$370,425	\$370,425	\$0
Interest - 5/1	\$370,425	\$0	\$0	\$0
Principal - 5/1	\$455,000	\$0	\$0	\$0
TOTAL EXPENDITURES	\$1,195,850	\$370,425	\$370,425	\$0
OTHER FINANCING SOURCES AND USES				
Interfund Transfer	(\$14,318)	(\$8,352)	\$0	\$8,352
TOTAL OTHER FINANCING SOURCES AND USES	(\$14,318)	(\$8,352)	\$0	\$8,352
EXCESS REVENUES (EXPENDITURES)	(\$2,076)		\$795,627	
FUND BALANCE - Beginning	\$397,266		\$547,596	
FUND BALANCE - Ending	<u>\$395,190</u>		<u>\$1,343,223</u>	

**LAKES BY THE BAY SOUTH
COMMUNITY DEVELOPMENT DISTRICT
Long Term Debt Report
FY 2017**

<i>Series 2012, Special Assessment Bonds</i>		
<i>Interest Rate;</i>	5.00%	
<i>Maturity Date:</i>	11/1/2024	
<i>Interest Rate;</i>	5.25%	
<i>Maturity Date:</i>	11/1/2033	
<i>Interest Rate;</i>	5.75%	
<i>Maturity Date:</i>	5/1/2042	
<i>Bonds outstanding - 9/30/2016</i>		\$22,780,000.00
<i>Less:</i>	<i>November 01, 2016 (Mandatory)</i>	(\$405,000.00)
<i>Current Bonds Outstanding</i>		\$22,375,000.00

<i>Series 2014, Special Assessment Bonds</i>		
<i>Interest Rate:</i>	5.125%	
<i>Maturity Date:</i>	5/1/2024	\$5,210,000.00
<i>Interest Rate:</i>	5.625%	
<i>Maturity Date:</i>	5/1/2034	\$9,180,000.00
<i>Bonds outstanding - 9/30/2016</i>		\$13,560,000.00
<i>Less:</i>	<i>May 1, 2017 (Mandatory)</i>	\$0.00
<i>Current Bonds Outstanding</i>		\$13,560,000.00

<i>Total Current Bonds Outstanding</i>	\$35,935,000.00
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LAKES BY THE BAY SOUTH

COMMUNITY DEVELOPMENT DISTRICT

SERIES 2012

CAPITAL PROJECTS FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2017

	ADOPTED BUDGET	PRORATED THRU 4/30/17	ACTUAL THRU 4/30/17	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$0	\$0
TOTAL REVENUES	\$0	\$0	\$0	\$0
EXPENDITURES:				
Capital Outlay	\$0	\$0	\$0	\$0
TOTAL EXPENDITURES	\$0	\$0	\$0	\$0
OTHER SOURCES/USES				
Interfund Transfer	\$0	\$0	\$0	\$0
TOTAL OTHER SOURCES AND USES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		\$0	
FUND BALANCE - Beginning			\$2	
FUND BALANCE - Ending			<u>\$2</u>	

LAKES BY THE BAY SOUTH

COMMUNITY DEVELOPMENT DISTRICT

SERIES 2014

CAPITAL PROJECTS FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance
For The Period Ending April 30, 2017

	ADOPTED BUDGET	PRORATED THRU 4/30/17	ACTUAL THRU 4/30/17	VARIANCE
REVENUES:				
Interest Income	\$0	\$0	\$768	\$768
TOTAL REVENUES	\$0	\$0	\$768	\$768
EXPENDITURES:				
Capital Outlay	\$0	\$0	\$56,597	(\$56,597)
TOTAL EXPENDITURES	\$0	\$0	\$56,597	(\$56,597)
OTHER FINANCING SOURCES AND USES				
Interfund Transfer	\$0	\$0	\$0	\$0
TOTAL OTHER FINANCING SOURCES AND USES	\$0	\$0	\$0	\$0
EXCESS REVENUES (EXPENDITURES)	\$0		(\$55,830)	
FUND BALANCE - Beginning			\$437,717	
FUND BALANCE - Ending			<u>\$381,887</u>	

Lakes by the Bay South
Community Development District
Series 2012 Special Assessment Bonds

1. Recap of Capital Project Fund Activity Through April 30, 2017

Opening Balance in Construction Account	\$0.00
Source of Funds:	
Interest Earned	\$62.94
Interfund Transfers	(\$441,714.71)
Bond Proceeds	\$22,303,799.17
Use of Funds:	
Disbursements:	
Clubhouse	(\$19,982,039.81)
Cameras & Security Equipment	(\$36,790.00)
SW 223rd Road Closure	(\$95,629.39)
Buffer Replanting	(\$38,593.00)
Engineering Fees	(\$3,344.78)
Contingency	(\$6,064.00)
COI	(\$1,699,684.52)
Adjusted Balance in Construction Account at April 30, 2017	<u><u>\$1.90</u></u>

2. Funds Available For Construction at April 30, 2017

Book Balance of Construction Fund at April 30, 2017	\$1.90
Construction Funds available at April 30, 2017	<u><u>\$1.90</u></u>

3. Investments - Wells Fargo

April 30, 2017	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.01%		\$1.90	\$1.90
					Outstanding Transfer
					\$0.00
					Contracts Payable
					\$0.00
					<u>Balance at 4/30/17</u>
					<u><u>\$1.90</u></u>

Lakes by the Bay South
Community Development District
Series 2014 Special Assessment Refunding Bonds

1. Recap of Capital Project Fund Activity Through April 30, 2017

Opening Balance in Construction Account	\$0.00
Source of Funds:	
Interest Earned	\$1,665.27
Interfund Transfers	(\$1,763.58)
Bond Proceeds	\$1,353,952.90
Use of Funds:	
Disbursements:	
Clubhouse Project	(\$115,996.25)
Atrium Project	(\$1,069.99)
Lobby Project	\$0.00
Gym Equipment	(\$30,843.31)
Parking Lot Project	\$0.00
Splash-Kids Pool	(\$12,338.00)
Linear Park	(\$19,399.09)
Clubhouse Repairs & Replacements	(\$81,108.85)
Engineering Fees and Others	(\$9,022.40)
Permits and Contingencies	\$0.00
Cost of Issuance	(\$702,189.40)
Adjusted Balance in Construction Account at April 30, 2017	<u><u>\$381,887.30</u></u>

2. Funds Available For Construction at April 30, 2017

Book Balance of Construction Fund at April 30, 2017	\$381,887.30
Construction Funds available at April 30, 2017	<u><u>\$381,887.30</u></u>

3. Investments - Wells Fargo

April 30, 2017	Type	Yield	Due	Maturity	Principal
Construction Fund:	Overnight	0.01%		\$381,887.30	\$381,887.30
				Outstanding Transfer	\$0.00
				Contracts Payable	\$0.00
				Balance at 4/30/17	<u><u>\$381,887.30</u></u>

LAKES BY THE BAY SOUTH
 COMMUNITY DEVELOPMENT DISTRICT
 Special Assessment Receipts
 Fiscal Year 2017

TOTAL ASSESSMENT LEVY										
DATE	DESCRIPTION	GROSS AMOUNT	DISC/PENALTY	COMMISSIONS	INTEREST	NET RECEIPTS	O&M Portion	2012 DSF Portion	2014 DSF Portion	Total
							\$1,095,925.31	\$1,716,922.40	\$1,271,671.67	\$4,084,519.38
							26.83%	42.03%	31.1339%	100.00%
							36300.10000	36300.10000	36300.10000	
11/17/2016	06/01/16-11/01/16	\$6,930.43	\$363.82	\$65.67	\$0.00	\$6,500.94	\$1,744.28	\$2,732.66	\$2,024.00	\$6,500.94
11/17/2016	11/01/16-11/07/16	\$142,422.88	\$5,696.91	\$1,367.26	\$0.00	\$135,358.71	\$36,318.36	\$56,897.86	\$42,142.49	\$135,358.71
11/25/2016	11/08/16-11/17/16	\$608,350.46	\$24,333.81	\$5,840.16	\$0.00	\$578,176.49	\$155,131.65	\$243,035.73	\$180,009.10	\$578,176.49
12/8/2016	11/18/16-11/30/16	\$2,408,611.04	\$96,336.64	\$23,122.75	\$0.00	\$2,289,151.65	\$614,206.72	\$962,241.91	\$712,703.02	\$2,289,151.65
12/19/2016	12/01/16-12/09/16	\$194,784.90	\$7,545.50	\$1,872.39	\$0.00	\$185,367.01	\$49,736.18	\$77,918.78	\$57,712.05	\$185,367.01
12/28/2016	12/10/16-12/19/16	\$41,450.92	\$1,270.77	\$401.80	\$0.00	\$39,778.35	\$10,673.01	\$16,720.78	\$12,384.57	\$39,778.35
1/11/2017	12/20/16-12/31/16	\$108,347.46	\$3,255.41	\$1,050.92	\$0.00	\$104,041.13	\$27,915.48	\$43,733.55	\$32,392.10	\$104,041.13
1/27/2017	INTEREST	\$0.00	\$0.00	\$0.00	\$276.19	\$276.19	\$74.11	\$116.10	\$85.99	\$276.19
2/7/2017	01/01/17-01/31/17	\$104,138.61	\$2,235.51	\$1,019.03	\$0.00	\$100,884.07	\$27,068.40	\$42,406.49	\$31,409.18	\$100,884.07
3/8/2017	02/01/17-02/28/17	\$72,705.66	\$819.90	\$718.86	\$0.00	\$71,166.90	\$19,094.93	\$29,914.91	\$22,157.06	\$71,166.90
4/11/2017	03/01/17-03/31/17	\$193,336.77	\$93.31	\$1,932.44	\$0.00	\$191,311.02	\$51,331.03	\$80,417.34	\$59,562.65	\$191,311.02
4/26/2017	INTEREST	\$0.00	\$0.00	\$0.00	\$67.48	\$67.48	\$18.11	\$28.37	\$21.01	\$67.48
5/10/2017	04/01/17-04/30/17	\$37,407.31	(\$1,010.05)	\$384.18	\$0.00	\$38,033.18	\$10,204.76	\$15,987.20	\$11,841.23	\$38,033.18
	TOTAL	\$3,918,486.44	\$140,941.53	\$37,775.46	\$343.67	\$3,740,113.12	\$1,003,517.00	\$1,572,151.68	\$1,164,444.44	\$3,740,113.12

Assessed on Roll:

GROSS AMOUNT ASSESSED	PERCENTAGE	ASSESMENTS COLLECTED	ASSESMENTS TRANSFERRED	AMOUNT TO BE TFR.
O & M \$1,095,925.31	26.8312%	\$1,003,517.00	(\$1,003,517.00)	\$0.00
2012 DEBT SERVICE \$1,716,922.40	42.0349%	\$1,572,151.68	(\$1,556,136.12)	\$16,015.56
2014 DEBT SERVICE \$1,271,671.67	31.1339%	\$1,164,444.44	(\$1,152,582.21)	\$11,862.23
TOTAL \$4,084,519.38	100.00%	\$3,740,113.12	(\$3,712,235.33)	\$27,877.79

95.94% Gross Collections
 \$166,032.94 Gross Balance Due

DATE	CHECK #	2012A AMOUNT	2014A AMOUNT
12/02/16	1980/1981	\$302,666.25	\$224,175.59
12/23/16	1998/1999	\$1,040,160.70	\$770,415.07
01/10/17	2011/2012	\$16,720.78	\$12,384.57
01/27/17	2033/2034	\$43,733.55	\$32,392.10
02/14/17	2046/2047	\$42,522.58	\$31,495.17
03/15/17	2073/2074	\$29,914.92	\$22,157.06
04/28/17	2115/2116	\$80,417.34	\$59,562.65
	TOTAL	\$1,556,136.12	\$1,152,582.21
	Amount due:	\$16,015.56	\$11,862.23

TRANSFERS TO DEBT SERVICE: