

# LAKES BY THE BAY SOUTH

## COMMUNITY DEVELOPMENT DISTRICT

### COMBINED BALANCE SHEET

July 31, 2016

	Major Funds			Total Governmental Funds
	General	Debt Service	Capital Projects	
<b>ASSETS:</b>				
Cash	\$25,526	---	---	\$25,526
Petty Cash	\$654	---	---	\$654
Due From Other Funds	\$86,710	\$79	---	\$86,789
Investment - SBA - Surplus	\$1,352,473	---	---	\$1,352,473
Investment - SBA - Field Reserves	\$184,432	---	---	\$184,432
Investment - SBA - Clubhouse Reserves	\$153,763	---	---	\$153,763
Series 2012 Investments:				
Reserve A	---	\$824,569	---	\$824,569
P & I Account	---	\$3	---	\$3
Revenue A	---	\$1,026,172	---	\$1,026,172
Sinking	---	\$1	---	\$1
Construction	---	---	\$3,930	\$3,930
Series 2014 Investments:				
Reserve A	---	\$150,090	---	\$150,090
Interest A	---	\$9	---	\$9
Revenue A	---	\$397,101	---	\$397,101
Sinking A	---	\$6	---	\$6
Construction	---	---	\$537,771	\$537,771
<b>TOTAL ASSETS</b>	<b>\$1,803,557</b>	<b>\$2,398,028</b>	<b>\$541,700</b>	<b>\$4,743,286</b>
<b>LIABILITIES:</b>				
Accounts Payable	\$38,352	---	---	\$38,352
Due to Other Funds	\$279	---	\$86,510	\$86,789
<b>TOTAL LIABILITIES</b>	<b>\$38,631</b>	<b>\$0</b>	<b>\$86,510</b>	<b>\$125,140</b>
<b>FUND BALANCES:</b>				
Restricted:				
Debt Service	---	\$2,398,028	---	\$2,398,028
Capital Projects	---	---	\$455,191	\$455,191
Assigned	\$158,637	---	---	\$158,637
Unassigned	\$1,606,290	---	---	\$1,606,290
<b>TOTAL FUND BALANCES</b>	<b>\$1,764,927</b>	<b>\$2,398,028</b>	<b>\$455,191</b>	<b>\$4,618,145</b>
<b>TOTAL LIABILITIES &amp; FUND BALANCES</b>	<b>\$1,803,557</b>	<b>\$2,398,028</b>	<b>\$541,700</b>	<b>\$4,743,286</b>

# LAKES BY THE BAY SOUTH

## COMMUNITY DEVELOPMENT DISTRICT

### GENERAL FUND

Statement of Revenues, Expenditures, and Changes in Fund Balance  
For The Period Ending July 31, 2016

	ADOPTED BUDGET	PRORATED BUDGET THRU 7/31/16	ACTUAL THRU 7/31/16	VARIANCE
<b><u>CLUBHOUSE EXPENDITURES:</u></b>				
Access Control	\$3,500	\$2,917	\$2,310	\$607
Alarm Monitoring	\$5,000	\$4,167	\$741	\$3,426
Pool Monitoring	\$14,971	\$12,476	\$12,028	\$448
Air Conditioning Maint Contract	\$2,100	\$1,750	\$1,925	(\$175)
Fitness Equipment Maintenance	\$5,000	\$4,167	\$4,439	(\$272)
Electric	\$37,000	\$30,833	\$26,095	\$4,738
Cable/Internet Services	\$3,700	\$3,083	\$2,801	\$282
Insurance	\$24,519	\$24,519	\$21,935	\$2,584
Janitorial Maintenance	\$34,464	\$28,720	\$27,885	\$835
Janitorial Supplies	\$6,500	\$5,417	\$4,044	\$1,373
Landscape Maintenance	\$31,500	\$26,250	\$26,843	(\$593)
Landscape Replacement	\$5,000	\$4,167	\$500	\$3,667
Porter - Handyman	\$5,400	\$4,500	\$0	\$4,500
Office Equipment Maintenance	\$4,560	\$3,800	\$1,197	\$2,603
Management Fees	\$26,383	\$21,986	\$22,337	(\$352)
Office Supplies/Clubhouse Supplies	\$2,400	\$2,000	\$795	\$1,205
Onsite Club Management Fees	\$61,875	\$51,563	\$52,392	(\$829)
Onsite Club Facilitator	\$84,093	\$70,078	\$71,199	(\$1,121)
Seasonal Staff	\$2,835	\$2,363	\$4,234	(\$1,871)
Pest Control	\$1,000	\$833	\$385	\$448
Pool & Spa Maintenance	\$45,000	\$37,500	\$36,147	\$1,353
Repairs and Maintenance	\$10,000	\$8,333	\$24,556	(\$16,223)
Special Events	\$3,600	\$2,998	\$2,998	\$0
Telephone	\$924	\$770	\$1,530	(\$760)
Trash Collection	\$1,000	\$1,000	\$900	\$100
Water & Sewer	\$12,000	\$9,000	\$15,081	(\$6,081)
Window Cleaning/Pressure Cleaning	\$5,400	\$4,500	\$2,450	\$2,050
Holiday Lighting	\$16,000	\$13,333	\$0	\$13,333
Contingency	\$15,000	\$12,500	\$5,309	\$7,191
Capital Reserve	\$120,809	\$100,674	\$3,456	\$97,218
<b>TOTAL CLUBHOUSE EXPENDITURES</b>	<b>\$591,532</b>	<b>\$496,194</b>	<b>\$376,512</b>	<b>\$119,683</b>
<b>TOTAL EXPENDITURES</b>	<b>\$1,209,536</b>	<b>\$1,012,169</b>	<b>\$772,150</b>	<b>\$240,019</b>
<b>EXCESS REVENUES (EXPENDITURES)</b>	<b>(\$158,637)</b>		<b>\$249,111</b>	
FUND BALANCE - Beginning	\$158,637		\$1,515,816	
FUND BALANCE - Ending	<u>\$0</u>		<u>\$1,764,927</u>	

**Lakes by the Bay South**  
**Community Development District**  
**Series 2012 Special Assessment Bonds**

**1. Recap of Capital Project Fund Activity Through July 31, 2016**

Opening Balance in Construction Account	\$0.00
Source of Funds:	
Interest Earned	\$61.04
Interfund Transfers	(\$427,760.97)
Bond Proceeds	\$22,303,799.17
Use of Funds:	
Disbursements:	
Clubhouse	(\$19,982,039.81)
Cameras & Security Equipment	(\$36,790.00)
SW 223rd Road Closure	(\$109,583.13)
Buffer Replanting	(\$38,593.00)
Engineering Fees	(\$3,344.78)
Contingency	(\$6,064.00)
COI	(\$1,699,684.52)
Adjusted Balance in Construction Account at July 31, 2016	<u><u>\$0.00</u></u>

**2. Funds Available For Construction at July 31, 2016**

Book Balance of Construction Fund at July 31, 2016	\$0.00
Construction Funds available at July 31, 2016	<u><u>\$0.00</u></u>

**3. Investments - Wells Fargo**

July 31, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.01%		\$3,929.70	\$3,929.70
Outstanding Transfer					\$13,953.74
Contracts Payable					(\$17,883.44)
Balance at 7/31/16					<u><u>\$0.00</u></u>

**Lakes by the Bay South**  
**Community Development District**  
**Series 2014 Special Assessment Refunding Bonds**

**1. Recap of Capital Project Fund Activity Through July 31, 2016**

Opening Balance in Construction Account	\$0.00
Source of Funds:	
Interest Earned	\$560.11
Interfund Transfers	(\$15,517.32)
Bond Proceeds	\$1,353,952.90
Use of Funds:	
Disbursements:	
Clubhouse Project	(\$162,673.25)
Atrium Project	\$0.00
Lobby Project	\$0.00
Gym Equipment	(\$14,243.31)
Parking Lot Project	\$0.00
Splash-Kids Pool	\$0.00
Engineering Fees and Others	(\$4,699.18)
Permits and Contingencies	\$0.00
Cost of Issuance	(\$702,189.40)
<b>Adjusted Balance in Construction Account at July 31, 2016</b>	<b><u><u>\$455,190.55</u></u></b>

**2. Funds Available For Construction at July 31, 2016**

Book Balance of Construction Fund at July 31, 2016	\$455,190.55
Construction Funds available at July 31, 2016	<b><u><u>\$455,190.55</u></u></b>

**3. Investments - Wells Fargo**

July 31, 2016	<u>Type</u>	<u>Yield</u>	<u>Due</u>	<u>Maturity</u>	<u>Principal</u>
Construction Fund:	Overnight	0.01%		\$537,770.60	\$537,770.60
				Outstanding Transfer	(\$13,753.74)
				Contracts Payable	(\$68,826.31)
				Balance at 7/31/16	<b><u><u>\$455,190.55</u></u></b>